

2022 PERC AGM – Summary and Key Outcomes

For General Release

PERC's 2022 AGM was held on 20 May 2022 as a hybrid online and in-person event. Three separate two hour Zoom sessions were held online. PERC is grateful for the support of [Svemin \(the Swedish Association of Mines, Mineral and Metal Producers\)](#) and [FAMMP](#) (Fennoscandian Association for Metals and Minerals Professionals) who hosted several PERC members in Svemin's offices in Stockholm (see photo). Other participants joined the Zoom sessions remotely.



Participants attending the PERC 2022 AGM at Svemin's offices in Stockholm

As reported to the AGM, one of the main highlights of the year was the release of the PERC Reporting Standard 2021 last October. This was followed by several promotional webinars as well as a successful online training course organised in conjunction with the Geological Society of London.

On the administrative side, the AGM approved several changes in the Trustees, Executive, and Members for the 2022-2023 period as indicated below and on the PERC website. During the year, PERC adopted a policy for managing applications by organisations wishing to join PERC and to be added to the PERC list of Recognised Professional Organisations (RPOs). Initial discussions have been held with two professional organisations that are interested in joining PERC.

The Chairperson's report, and reports from various participants provided an overview of PERC's activities during the year a summary of which is given below.

Chairperson's Report

Edmund Sides, the PERC Chairperson, provided a report on the year's activities, as summarised below:

Organisation and Administration

- Executive and Trustees (some significant changes occurred during the year as discussed below)
- Nextcloud – A system for improved file sharing, collaborative editing and file archiving was implemented.
- Regular Executive Meetings continued to be held during the year and were expanded to include the Chairpersons of the PERC Sub-committees, so as to improve coordination of activities.
- Financial – PERC has been registered for VAT in Belgium. Although PERC does not need to pay Vat it needed to be VAT registered in order to pay for services provided by VAT registered individuals or companies based in the EU.

PERC Reporting Standard 2021

- The PERC Reporting Standard 2021 was released on 1-October-2021
- Several successful introductory webinars held
- An initiative to translate the PERC Standard Definitions into several different European languages is well advanced and they will be published on the PERC website in the near future.
- Preparation of a PERC Summary Guide (based on the IGI's PERC Summary Guide) is nearing finalisation

Communications

- A new Communications sub-committee, led by Brenda Lothion, was established during the year
- A PERC Communications strategy document was developed and adopted.
- A new PERC website was implemented and launched in October 2021.
- A PERC presence on LinkedIn was established with a PERC Company page and a PERC Discussion Group. Those working on Minerals Reporting are encouraged to join the Discussion Group to try and promote discussion of topics of interest in this context.
- A Wikipedia entry on the PERC Reporting Standard has been made thanks to the efforts of Bernd Schuermann and others on the Communications committee
- A PERC Mailchimp subscriber list has been established in conjunction with setting up the new website.

Training

- Existing training materials were updated to refer to the PERC Reporting Standard 2021
- Several short videos were prepared most of which can be accessed via the PERC website.
- A very successful online training course was held in collaboration with the Geological Society of London (GSL) from 3 February to 17 March 2022. This consisted of seven 1.5 hour sessions spread over seven weeks. Most sessions had more than 60 participants with good representation from several companies, including Imerys and Tarmac, that are using the PERC Reporting Standard.

Finance & Regulatory

- Unfortunately, little progress was made on this topic during the year. It is anticipated that once the PERC Summary Guide has been finalised then supporting presentations suitable for presentation to financial and regulatory bodies will be prepared in order to support activities during the coming year.

Dimension Stone and Industrial Minerals

- Marco Cosi continues to be involved with several new initiatives in relation to dimension stone and industrial minerals. This included a very successful webinar for an Italian audience which was organised with the Italian National Council of Geologists (CNG) on 24th June 2021. This highly successful event was attended by over 400 participants.
- Further training and project opportunities which may provide opportunities to promote PERC and the use of the PERC Reporting Standard in this sector continue to be investigated

External Relations

- During the year, PERC developed a policy for assessing and processing applications by other organisations to join PERC and to be added to the PERC list of RPOs. This was in order to ensure that all such applications would be handled in a similar manner and that the requirements for approval will ensure that new member organisations meet the PERC and CRIRSCO requirements.

This policy was formally adopted at a PERC Extraordinary General Meeting held on 25 March 2022 and is now available on the PERC website.

- The PERC Executive held preliminary discussions (online) with the Deutscher Markscheider-Verein (DMV) and the Institute of Quarrying (IoQ); both organisations having expressed an interest in joining PERC.
- PERC was represented on CRIRSCO during the year by Neil Wells and Edmund Sides and both of them participated in CRIRSCO's 2021 AGM which was held from 11-16 October 2021.
- Fiona Cessford represents PERC on CRIRSCO's ESG Working Group and Edmund Sides is a member of the Working Group on the CRIRSCO Standard Definitions
- PERC is a paying member of the International Raw Materials Observatory (INTRAW) where we are represented by Mark Burnett.
- PERC is a non-paying member of the European Raw materials Association (ERMA) and Edmund Sides has participated in several online ERMA events, particularly those related to ERMA's REE Magnets and Motors Working Group

Conclusions

Excellent progress has been made during the year on several fronts, including:

- The release of the PERC Reporting Standard 2021 and the development of supporting materials (e.g. webinars, videos, translations of the PERC Definitions and the PERC Summary Guide).
- The inclusion of guidance on ESG reporting in the PERC Reporting Standard 2021. This is likely to be taken into account by other CRIRSCO member NROs when they are reviewing and updating their Codes or Standards.
- The launching of a redesigned PERC website on a new server. (www.percstandard.org)
- Establishment of a communications sub-committee; development of a Communications Strategy; and the initiation of communications via social media.
- The Implementation of NextCloud for document sharing, collaborative editing and archiving.
- Running of a very successful online training course in cooperation with the GSL.
- Contribution to CRIRSCO activities.

For the coming year it is envisaged that the Executive and sub-committees will focus on the following priorities:

- Finalising the translations of the PERC Standard Definitions into other European languages and making them available via the PERC website.
- Finalising the PERC Summary Guide and developing supporting presentations
- Completing a register of companies in Europe that are using PERC, and a summary of European Stock Exchange regulations applicable to minerals companies.
- Seeking sponsorship from European mining companies and consultancies to support promotion of PERC within Europe.
- Arranging meetings with Stock Exchange and financial regulators in order to promote PERC.
- Seeking to raise awareness by European and UK regulators and decision makers of the benefits of reporting in compliance with PERC (or other CRIRSCO Codes and Standards). This is particularly relevant in the context of the Green Revolution and Security of Supply of critical minerals.
- Developing a clear position and presentations with respect to the complementary use of the UNFC and PERC/CRIRSCO classifications.
- Supporting the development of training courses on PERC around Europe and assisting in the development of training materials in European languages other than English.

Details of PERC's Trustees, Executive and Members for the coming year are given below.

PERC Trustees – May 2022 onwards

Following the appointment of two new Trustees at the AGM, PERC now has four trustees, namely:

- John Clifford
- Gordon Riddler
- Ruth Allington
- Kerstin Brinnen

Stephen Henley who had served as a Trustee since PERC was first legally registered in Belgium in March 2013 resigned in April 2022. Two new Trustees, Ruth Allington and Kerstin Brinnen were appointed at the 2022 AGM in order to ensure that PERC has the necessary number of Trustees as specified in the PERC Statutes (a minimum of three).

The 2022 AGM noted a vote of thanks to Steve for his contributions to PERC, firstly as a Trustee and secondly for his contributions as a former member of the Executive, former Chairperson of the Standard Update sub-Committee and former webmaster of the PERC website (up until the end of 2021). It is hoped be able to organise a meeting later this year to officially thank Steve for his contributions to PERC.

PERC Executive and Members 2022-2023

The incoming PERC Executive is as follows:

- Chairperson – Edmund Sides
- Deputy Chairperson – Andy Birtles
- Secretary – Antonio Maldonado
- Treasurer – vacant
- CRIRSCO representatives – Edmund Sides and Mark Burnett

Following the 2021 AGM, Paul Gordon had acted as Secretary for an interim period. This role was then taken on by Antonio Maldonado who joined PERC as a representative of IMEB. Ruth Allington stood down as Treasurer of PERC at the 2022 AGM and this position is currently vacant. Neil Wells also stood down at the AGM as one of PERC's representatives on CRIRSCO and has been replaced by Mark Burnett. The other officers remain unchanged.

On behalf of PERC, the Chairperson wishes to thank Ruth for her contribution as PERC Treasurer since 2013 and Neil for his contributions as one of PERC's CRIRSCO representative since 2015. During this time they have helped in establishing and developing PERC as an organisation as well as providing important input at an international level through PERC's membership of CRIRSCO.

PERC currently consists of a committee composed of four representatives from each of PERC's six participating organisations, plus eight additional co-opted members. At the AGM, three of FAMMP's representatives were changed, with Gunnar Agmalm, Johan Bradley and Moa Wejle taking over from Kerstin Brinnen, Janne Hokke and Åsa Barstad. Earlier in the year Michael Neumann had stepped down as one of the EFG's representatives and has been replaced by Jari Juurela.

The names of all of the PERC members are available on the [PERC website](#).

PERC sub-committees 2022-2023

PERC currently has five sub-committees with different areas of responsibilities, as indicated below:

Sub-committee	Chairperson
Standard Update	David Dingemans
Training	Mark Burnett
Finance & Regulatory	Mark Burnett
Dimension Stone & Industrial Minerals	Marco Cosi
Communications	VACANT

It was agreed at the AGM that formal terms of reference need to be prepared for each sub-committee so as to provide clear guidance on their roles. The sub-committees are encouraged to meet regularly (eg 2-3 month intervals) between AGMs so as to monitor progress with respect to PERC's 2020 Strategic Plan and with respect to specific action points identified during the AGM discussions.

Conclusion

The 2022 PERC AGM marked the end of a year where significant progress has been made on several fronts, as well as the start of our return to face to face meetings following the covid pandemic. The PERC Executive and Trustees met earlier this month to discuss the action points arising from the AGM and to agree on priorities for the coming year.

Edmund Sides, PERC Chairperson

Email: chairperson@percstandard.org

20th June 2022